

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In re: *Aribelle Jones* ) Case No. \_\_\_\_\_  
 )  
 ) Chapter 13 Plan  
 )  
Debtor(s) )

Last four digits of SSN (Debtor): 2042

Last four digits of SSN (Joint Debtor):

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Attorney for Debtor: Alexander G. Tuttle, Esq.

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## **CHAPTER 13 PLAN**

*Aribelle Jones*, Debtor(s) (hereinafter "Debtor"), propose the following Plan under the provisions of title 11, U.S.C.:

## I. FUNDING OF THE PLAN

The Debtor shall commit the following future earnings, property, or other income to the custody and control of the standing trustee to fund the plan:

### A. NET MONTHLY INCOME

Husband & Wife's Monthly Take Home:	<b>\$0.00</b>
Less Expenses:	<b>\$0.00</b>
DISPOSABLE INCOME:	<b>\$0.00</b>

### B. PLAN PAYMENTS AND DURATION

The Debtor will pay to the Trustee:

The debtor will pay to the trustee monthly payments in the equal amount of \$ 365.86 per month for a period of 60 months.

The total of the regular monthly payments for the period of the plan is \$ 21,951.60.

### C. SOURCE OF PAYMENTS

- Direct Payments from Debtor  
 Debtor's Employer

Employer:

## II. DISBURSEMENTS FROM TRUSTEE

From the payments so received, the Trustee shall make disbursements as follows:

### A. ADMINISTRATIVE COSTS

#### 1. TRUSTEE'S COMPENSATION

The trustee compensation will be 10.00 % of plan payments disbursed.

#### 2. ATTORNEY'S FEE

Total Attorney Fee:	<b>\$1,274.00</b>
Paid Pre-Petition	- <b>\$0.00</b>
Expenses	+ <b>\$0.00</b>
Other Fees After Expenses	+ <b>\$0.00</b>
<hr/>	
Pay Through Plan	<b>\$0.00</b>

Plan Payments to Attorney:

PLAN MONTHS	PAYMENT(S)	TOTAL
1 - 12	<b>\$0.00</b>	<b>\$0.00</b>

3. UNPAID FILING FEES

PAYMENT DATE	PAYMENT(S)	TOTAL
<i>None</i>		

B. PAYMENTS TO SECURED CLAIMANTS

Holders of allowed secured claims shall retain the liens securing such claims and shall be paid according to the terms of this plan. Payments towards deficiencies on undersecured claims are with the general unsecured claims where applicable law so provides. To the extent 11 U.S.C. § 1325(a)(9) is applicable the Debtor will pay the full value of the claim. Payments towards arrearages on secured claims are listed under arrearages in paragraph II B3.

1. SECURED CLAIMS **NOT SUBJECT TO 11 U.S.C. § 506**

CREDITOR	AMOUNT CLAIMED	ANNUAL INTEREST	VALUE OF COLLATERAL	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>None</i>						

2. SECURED CLAIMS SUBJECT TO 11 U.S.C. § 506

CREDITOR	AMOUNT CLAIMED	ANNUAL INTEREST	VALUE OF COLLATERAL	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>None</i>						

3. ARREARAGES ON SECURED CLAIMS

CREDITOR	ARREARAGE AMOUNT	ANNUAL INTEREST	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>Abington Bank</i>	\$17,400.00	5.00%	1 - 60	\$328.36	\$19,701.60

C. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

1. The following executory contracts and unexpired leases of the Debtor are assumed.

NON-DEBTOR PARTY TO CONTRACT	DESCRIPTION OF OBLIGATION
<i>None</i>	

2. The following assumed executory contracts and unexpired leases are to be paid through the trustee. All other assumed executory contracts and unexpired leases will be listed in "III. Direct Payments by Debtor."

NON-DEBTOR PARTY TO CONTRACT	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>None</i>			

D. PAYMENTS TO UNSECURED PRIORITY CLAIMANTS

1. The Debtor shall pay in full, under the terms of this plan, all allowed claims entitled to priority under 11 U.S.C. § 507.

CREDITOR	NATURE OF PRIORITY CLAIM	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>None</i>				

## 2. Unsecured Priority Arrearages

CREDITOR	ARREARAGE AMOUNT	ANNUAL INTEREST	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>IRS</i>	<i>\$0.01</i>	<i>12.00%</i>			<i>\$0.00</i>

## E. PAYMENTS TO GENERAL UNSECURED CLAIMANTS

### 1. General Unsecured Claims

This payment class shall be paid pro rata 1.00 % of their claims, after all other claims are paid. Unsecured claims shall receive not less than the amount that would be paid on each claim if the estate were liquidated under Chapter 7.

### 2. Specially Classified Unsecured Claims

CREDITOR	REASON FOR SPECIAL CLASSIFICATION	INTEREST	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>None</i>					

## **III. DIRECT PAYMENTS BY DEBTOR**

The Debtor shall make payments, as provided by contract or applicable non-bankruptcy law, directly to the following creditors:

CREDITOR	NATURE OF DEBT	PLAN MONTHS	MONTHLY PAYMENT	TOTAL PAYMENT
<i>Abington Bank</i>	<i>Mortgage</i>			<i>\$0.00</i>
<i>AES/Suntrust Bank</i>				<i>\$0.00</i>
<i>IRS</i>				<i>\$0.00</i>
<i>Lehman Brothers Holdings Inc</i>	<i>Mortgage</i>	<i>1 - 60</i>	<i>\$647.09</i>	<i>\$38,825.40</i>

**IV. MISCELLANEOUS PROVISIONS**

**A. PROPERTY TO BE SURRENDERED**

The Debtor shall surrender the collateral securing the claims of the following creditors in satisfaction of the secured portion of such creditors' allowed claims.

CREDITOR	DESCRIPTION OF PROPERTY	AMOUNT CLAIMED	VALUE OF COLLATERAL
<i>None</i>			

**B. LIEN AVOIDANCE**

The Debtor will file a motion seeking avoidance of the following liens pursuant to 11 U.S.C. 522(f), or other applicable sections of the Bankruptcy Code:

CREDITOR	AMOUNT CLAIMED	VALUE OF COLLATERAL
<i>None</i>		

**C. REJECTED EXECUTORY CONTRACTS**

The following executory contracts of the Debtor are rejected:

OTHER PARTY TO CONTRACT	DESCRIPTION OF AGREEMENT
<i>None</i>	

**D. REVESTMENT**

Upon confirmation of the Plan, title to all property of the estate shall vest in the Debtor. The Debtor shall remain in possession of all property of the estate during the pendency of this case unless specifically provided herein.

**E. OTHER PROVISIONS**

*None*

DATED: \_\_\_\_\_

/s/ Aribelle Jones

DEBTOR: Aribelle Jones

CO-DEBTOR:

DEBTOR'S ATTORNEY:

/s/ Alexander G. Tuttle, Esq.

Alexander G. Tuttle, Esq. 206864

Tuttle Legal

2880 Bergey Rd.

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Hatfield, PA 19440

215-552-8162 x/FAX: 215-359-0491

## SUMMARY OF CHAPTER 13 PLAN

Debtor: **Aribelle Jones**

### Creditors' Claims

Secured Claims per Schedule D:	\$ 79,472.94
Less Unsecured Portions:	\$ 8,202.00
Less Avoided Liens:	\$ 0.00
Net Secured Claims:	\$ <u>71,270.94</u>
Priority Claims per Schedule E:	\$ 219,214.30
Less Non-priority Portions:	\$ 0.00
Net Priority Claims:	\$ <u>219,214.30</u>
Unsecured Claims per Schedule F:	\$ 22,175.97
+ Unsecured Portions from Schedule D:	\$ 8,202.00
+ Avoided Liens:	\$ 0.00
+ Non-Priority Portions from Schedule E:	\$ 0.00
Total Unsecured Claims:	\$ <u>30,377.97</u>

### Debtor's Assets

Market Value of Property:	\$ 306,940.00
Less Fully Secured Liens:	\$ 71,270.94
Debtor's Equity:	\$ <u>235,669.06</u>
Less Exempted Amounts:	\$ 27,825.00
Available to Creditors:	\$ <u>207,844.06</u>

### Outcome under Chapter 7

Available to Creditors:	\$ 207,844.06
Less Administrative Fees:	\$ 20,784.41
Less Payments to Priority Claims:	\$ <u>219,214.30</u>
Available for Payment to General Unsecured:	\$ <u>0.00</u>
Total General Unsecured Claims:	\$ 30,377.97
Percent Distribution:	0.00%

### Outcome under Proposed Plan

Monthly Payments:	\$ 21,951.60
+ Other Payments:	\$
Total Payments:	\$ <u>21,951.60</u>
Less Trustee Fee:	\$ 2,195.16
Less Outstanding Attorney Fee:	\$ 0.00
Available to Creditors:	\$ <u>19,756.44</u>
Payments to Priority Claims:	\$ 0.00
Payments to Secured Claims:	\$ 0.00
Payments to Arrearages:	\$ 19,701.60
Payments to Special Unsecured:	\$ 0.00
Payments to General Unsecured:	\$ 54.84

**SUMMARY OF CHAPTER 13 PLAN**

Total General Unsecured Claims:	\$	<b>5,501.98</b>
Percent Distribution:		<b>1.00%</b>

## LIQUIDATION ANALYSIS

<b>PROPERTY</b>	<b>MARKET VALUE</b>	<b>LIENS</b>	<b>DEBTOR'S EQUITY</b>	<b>EXEMPT AMOUNT</b>	<b>BALANCE</b>
<i>Real Property</i>	\$290,000.00	\$ 71,270.94	\$218,729.06	\$ 20,200.00	\$198,529.06
<i>Cash on hand</i>	\$ 50.00	\$ 0.00	\$ 50.00	\$ 50.00	\$ 0.00
<i>Deposits of money with banks, etc</i>	\$ 1,400.00	\$ 0.00	\$ 1,400.00	\$ 0.00	\$ 1,400.00
<i>Household goods and furnishings</i>	\$ 3,000.00	\$ 0.00	\$ 3,000.00	\$ 3,000.00	\$ 0.00
<i>Books, pictures, art and collections</i>	\$ 500.00	\$ 0.00	\$ 500.00	\$ 500.00	\$ 0.00
<i>Wearing apparel</i>	\$ 3,100.00	\$ 0.00	\$ 3,100.00	\$ 100.00	\$ 3,000.00
<i>Furs and jewelry</i>	\$ 750.00	\$ 0.00	\$ 750.00	\$ 750.00	\$ 0.00
<i>Automobiles, trucks, trailers, etc...</i>	\$ 8,140.00	\$ 0.00	\$ 8,140.00	\$ 3,225.00	\$ 4,915.00
<b>TOTAL:</b>	<b>\$ 306,940.00</b>	<b>\$ 71,270.94</b>	<b>\$ 235,669.06</b>	<b>\$ 27,825.00</b>	<b>\$ 207,844.06</b>

### Summary of Liquidation Results

Amount Available on Liquidation:	\$ 235,669.06
Less Exempted Amounts:	\$ 27,825.00
Less Liquidation Expenses:	\$ 0.00
Less Administrative Fees:	\$ 20,784.41
Remaining Balance:	\$ 187,059.65
Payments to Priority Claims:	\$ 219,214.30
Available to General Unsecured:	\$ -32,154.65
Total of General Unsecured under Chapter 7:	\$ 30,377.97
Percent Distribution under Chapter 7:	0.00 %

### LIQUIDATION ANALYSIS

PROPERTY	MARKET VALUE	LIENS	DEBTOR'S EQUITY	EXEMPT AMOUNT	BALANCE
<b>Real Property</b>					
<i>306 Curtis Drive Wyncote,</i>	\$290,000.00	\$ 71,270.94	\$218,729.06	\$ 20,200.00	\$198,529.06
<b>Cash on hand</b>					
<i>Various unencumbered</i>	\$ 50.00	\$ 0.00	\$ 50.00	\$ 50.00	\$ 0.00
<b>Deposits of money with banks, etc.</b>					
<i>Various unencumbered</i>	\$ 1,400.00	\$ 0.00	\$ 1,400.00	\$ 0.00	\$ 1,400.00
<b>Household goods and furnishings</b>					
<i>Various unencumbered</i>	\$ 3,000.00	\$ 0.00	\$ 3,000.00	\$ 3,000.00	\$ 0.00
<b>Books, pictures, art and collections</b>					
<i>Various unencumbered</i>	\$ 500.00	\$ 0.00	\$ 500.00	\$ 500.00	\$ 0.00
<b>Wearing apparel</b>					
<i>Various unencumbered</i>	\$ 3,100.00	\$ 0.00	\$ 3,100.00	\$ 100.00	\$ 3,000.00
<b>Furs and jewelry</b>					
<i>Various unencumbered</i>	\$ 750.00	\$ 0.00	\$ 750.00	\$ 750.00	\$ 0.00
<b>Automobiles, trucks, trailers, etc, and accessories</b>					
<i>Various unencumbered</i>	\$ 8,140.00	\$ 0.00	\$ 8,140.00	\$ 3,225.00	\$ 4,915.00
<b>TOTAL:</b>	<b>\$ 306,940.00</b>	<b>\$ 71,270.94</b>	<b>\$ 235,669.06</b>	<b>\$ 27,825.00</b>	<b>\$ 207,844.06</b>

#### Summary of Liquidation Results

Amount Available on Liquidation:	\$ 235,669.06
Less Exempted Amounts:	\$ 27,825.00
Less Liquidation Expenses:	\$ 0.00
Less Administrative Fees:	\$ 20,784.41
Remaining Balance:	\$ 187,059.65

Payments to Priority Claims:	\$ 219,214.30
Available to General Unsecured:	\$ -32,154.65

Total of General Unsecured under Chapter 7:	\$ 30,377.97
Percent Distribution under Chapter 7:	0 %

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In re **Aribelle Jones**

Case No.  
Chapter 13

/ Debtor

Attorney for Debtor: **Alexander G. Tuttle, Esq.**

**DETAILED REPAYMENT SCHEDULE**

CREDITOR NAME	NUMBER OF PAYMENTS	PAYMENT DATES	MONTHLY PAYMENT	TOTAL PAYMENT
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Class Name: **IIB3. Arrearages on Secured Claims-Fixed**

**Abington Bank** 60 Month 1-60 \$ 328.36 \$ 19,701.60

Clm: \$ 17,400.00

Total Payments to this Class: \$ 19,701.60

Class Name: **IIE1. General Unsecured**

**Credit One Bank** 60 Month 1-60 \$ 0.14 \$ 8.22

Clm: \$ 825.00

**HSBC** 60 Month 1-60 \$ 0.24 \$ 14.10

Clm: \$ 1,415.00

**IRS** 1 Month 0 \$ 0.00 \$ 0.00

Clm: \$ 0.01

**Midland Credit Management** 60 Month 1-60 \$ 0.46 \$ 27.53

Clm: \$ 2,762.00

**Orchard Bank** 60 Month 1-60 \$ 0.08 \$ 4.98

Clm: \$ 499.97

Total Payments to this Class: \$ 54.84

**DETAILED REPAYMENT SCHEDULE for Aribelle Jones**

CREDITOR NAME	NUMBER OF PAYMENTS	PAYMENT DATES	MONTHLY PAYMENT	TOTAL PAYMENT
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Class Name: IID2. Arrearages on Unsecured Priority Claims-Fixed

IRS

Clm: \$ 0.01 Collateral: \$ 0.00

Total Payments to this Class: \$ 0.00

Attorney Fee:	\$ 0.00
Fees Paid through Plan:	\$ 0.00
Total Payment to all Classes:	\$ 19,756.44
Trustee Fee:	\$ 2,195.16
Total Payment through Plan:	\$ 21,951.60

(Does not include amounts paid to Direct Pay Creditors)

Payments Made Directly to Creditors

Abington Bank

Clm:\$ 36,981.00 Collateral:\$ 290,000.00

AES/Suntrust Bank

Clm:\$ 16,674.00 Collateral:\$ 0.00

IRS

Clm:\$ 219,214.30 Collateral:\$ 0.00

Lehman Brothers Holdings Inc

Clm:\$ 34,289.94 Collateral:\$ 290,000.00      60 Month 1-60 \$ 647.09 \$ 38,825.40

**ADJUSTMENTS TO CLAIMS**

The following unsecured priority claims exceed the maximum amount entitled to priority under 11 U.S.C 507 (a). The claims have been split and the excess amounts added to the list of unsecured claims without priority.

CREDITOR	CLAIM	PRIORITY PORTION	UNSECURED PORTION
IRS	\$ 219,214.30	\$ 219,214.29	\$ 0.01

Total Adjustment to the Unsecured Claims :

Original Total of Unsecured Claims (Schedule F) :	\$ 22,175.97
Unsecured Portion of Secured Claims (Schedule D) :	\$ 8,202.00
Secured Claims to be Avoided :	\$ 0.00
Non-priority Portion of Priority Claims (Schedule E) :	\$ 0.00
New Adjusted Total of Unsecured Claims :	\$ 30,377.97